

## UPCOMING EBA PUBLICATIONS (SEPTEMBER- NOVEMBER 2015)

Please note that all products listed in the table below are subject to approval by the [EBA's Board of Supervisors \(BoS\)](#). Therefore, the publication date is indicative and will be adjusted accordingly, if necessary.

TOPIC	DELIVERABLE	EXPECTED DATE OF PUBLICATION
Anti-Money Laundering	Joint Committee Consultation Paper on Guidelines on simplified and enhanced due diligence	October 2015
	Joint Committee Consultation Paper on Guidelines on risk based supervision	October 2015
Audit	Consultation Paper on Guidelines for communication between supervisor and auditors	October 2015
Basel III/ CRDIV-CRR Monitoring Report	Report on banks' status of Basel III implementation 2015 *	September 2015
Consumer Protection and Financial Innovation	Consultation Paper on the draft EBA benchmark rate under Annex II of the Mortgage Credit Directive	October 2015
	Joint Committee Discussion Paper on Automation in Financial Advice	November 2015
	Joint Committee Consultation Paper on the draft RTS on the Key Information Document (KID) under the PRIIPS Regulation	October 2015
Credit risk	Opinion on RTS on mortgage lending value	September 2015
Deposit Guarantee Schemes	Consultation Paper on the Guidelines on Deposit Guarantee Scheme (DGS) stress testing	November 2015
External Credit Assessment Institutions (ECAIs)	Opinion on the use of unsolicited credit assessments	October 2015
	Joint Committee Final draft ITS on the mapping of ECAIs' credit assessment	October 2015
Internal Ratings Based (IRB) Approach	Consultation Paper on Guidelines on default of an obligor*	September 2015
	Final draft RTS on Assessment methodology on IRB approach under IRB	October 2015
Market infrastructure	Final draft RTS on prudential requirements for central securities depositories (CSDs)	October 2015
Minimum Requirement for Own Funds and Eligible Liabilities (MREL)	MREL Impact Assessment Report	November 2015
Own Funds	Update of the Common Equity Tier 1 (CET1) list	October 2015
Recovery planning and early intervention	Report on benchmarking of scenarios in recovery plans	October 2015
Remuneration	Report on the Remuneration Benchmarking Exercise (data for 2013) and High Earners (data collection of 2013)*	September 2015
	Report on approved higher ratios for remuneration	October 2015
	Report on the use of allowances	October 2015

\*Already published

TOPIC	DELIVERABLE	EXPECTED DATE OF PUBLICATION
Risk Analysis	Joint Committee Autumn Risk report 2015	September 2015
	Interim Report on Asset encumbrance	September 2015
	Risk Dashboard Q2 (with Q1 data)	October 2015
Supervisory convergence	Consultation Paper on Guidelines on Credit Valuation Adjustments (CVA) treatment in Supervisory Review and Evaluation Process (SREP)	October 2015
Work Programme	EBA Work Programme 2016	September 2015

## SUMMARY OF KEY EBA PUBLICATIONS (JUNE- AUGUST 2015)

### EBA PUBLIC CONSULTATIONS

- Comments to EBA consultations are submitted via the EBA website. All contributions received are published following the close of the consultation period, unless requested otherwise.
- In general, the EBA also holds a public hearing on its consultations. These hearings normally take place at the EBA premises, prior to the end of the consultation period.

### Regulatory products

EBA CONSULTATIONS	DESCRIPTION
Consultation on RTS on exclusion from credit valuation adjustment (CVA) of non-EU non-financial counterparties	The EBA launched a consultation on RTS on the procedures for excluding transactions with non-financial counterparties established in a third country from the own funds requirement for credit valuation adjustment (CVA) risk. The consultation runs until 5 November 2015. <i>Publication date: 05/08/2015</i>
Discussion Paper and Call for Evidence on small and medium enterprises (SMEs) and the SME Supporting Factor	The EBA launched a call for evidence on small and medium enterprises and the SME supporting factor (SF). The consultation runs until 1 October 2015. <i>Publication date: 31/07/2015</i>
Consultation on Guidelines on cooperation agreements between deposit guarantee schemes	The EBA launched a consultation on draft Guidelines on cooperation agreements between deposit guarantee schemes. The consultation runs until 29 October 2015. <i>Publication date: 29/07/2015</i>
Consultation on RTS on conditions for capital requirements for mortgage exposures	The EBA launched a consultation on RTS on the conditions that Competent Authorities have to take into account when tightening capital requirements for mortgage exposures. The consultation runs until 6 October 2015. <i>Publication date: 06/07/2015</i>
Joint Consultation on draft RTS on risk-mitigation techniques for OTC-derivative contracts not cleared by a CCP	The ESAs launched a second consultation on draft RTS outlining the requirements for bilateral margining. The consultation ran until 10 July 2015. <i>Publication date: 10/06/2015</i>

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## EBA GUIDELINES

## DESCRIPTION

Guidelines on passport notifications for mortgage credit intermediaries

The EBA published its final Guidelines on passport notifications for mortgage credit intermediaries in support of the transposition of the Mortgage Credit Directive. The Guidelines will ensure that information about credit intermediaries carrying out business in more than one Member State is exchanged consistently between national authorities.

*Publication date: 11/08/2015*

Guidelines on product oversight and governance arrangements for retail banking products

The EBA published its final Guidelines on product oversight and governance arrangements for retail banking products. These Guidelines set out requirements for manufacturers and distributors when designing and bringing to market mortgages, personal loans, deposits, payment accounts, payment services and electronic money.

*Publication date: 15/07/2015*

Guidelines specifying the various conditions for the provision of group financial support

The EBA published its final draft RTS and Guidelines on the provision of group financial support, as well as final draft ITS detailing the disclosure requirements of these activities.

*Publication date: 09/07/2015*

Guidelines on simplified obligations

The EBA published its final Guidelines relating to the eligibility of institutions for simplified obligations in the context of recovery planning, resolution planning and resolvability assessments under the Bank Recovery and Resolution Directive (BRRD). These Guidelines establish a set of indicators against which competent and resolution authorities should assess the impact of the failure of an institution to determine its eligibility for simplified obligations.

*Publication date: 07/07/2015*

Guidelines on creditworthiness and Guidelines on arrears and foreclosure

The EBA published its final Guidelines on creditworthiness assessment, as well as its final Guidelines on arrears and foreclosure. These Guidelines support the national implementation by Member States of the forthcoming Mortgage Credit Directive and will ensure that consumers are protected consistently across the EU when interacting with creditors.

*Publication date: 01/06/2015*

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## EBA GUIDELINES

- EBA Guidelines are issued in order to establish consistent, efficient and effective supervisory practices and ensure uniform application of EU Law.
- Guidelines are formally issued only once they are published in all relevant EU official languages on the EBA website. Within two months of that publication, competent authorities across the EU must inform the EBA whether they comply or intend to comply with the Guidelines. If a competent authority does not comply or does not intend to comply, it must inform the EBA of this and state reasons for non-compliance, as prescribed by the 'comply or explain' principle. If specified in the Guidelines, financial institutions might also have to report whether or not they comply.
- Guidelines and information on compliance by competent authorities can be found [here](#) on the EBA website

## EBA TECHNICAL STANDARDS

- The EBA is mandated to produce a number of Binding Technical Standards (BTS) stemming from EU legislative texts such as the "CRD IV package" and the BRRD. The EBA drafts technical standards and submits them to the European Commission for final endorsement.
- BTS are legal acts which specify particular aspects of an EU legislative text (Directive or Regulation) and aim at ensuring consistent harmonisation in specific areas. They contribute to the development of the Single Rulebook for banks in the EU.
- The European Parliament and the Council have the right to scrutinise certain types of technical standards known as regulatory technical standards (RTS). The draft technical standards are formally adopted by the European Commission, usually within three months, and published in the Official Journal of the European Union – unless they are considered disproportionate or incompatible with Union law.
- Following publication in the Official Journal, these standards become legally binding and apply directly in all Member States. This means that, on the date of their entry into force, they become part of the national law of the Member States and their implementation into national law is not only unnecessary but also prohibited.

## EBA TECHNICAL STANDARDS

## DESCRIPTION

RTS on conditions for the provision of group financial support and ITS on the disclosure of group financial support agreements

The EBA published its final draft RTS on the provision of group financial support, as well as final draft ITS detailing the disclosure requirements of these activities. These technical standards specify the conditions under which one entity of a banking group can provide support to another entity of the same group in financial difficulties. These have been developed within the framework established by the BRRD and aim at strengthening integrated risk management in EU banking groups by removing possible uncertainties around supporting entities in distress within the same group.

*Publication date: 09/07/2015*

ITS on simplified obligations

The EBA published its final draft ITS relating to the eligibility of institutions for simplified obligations in the context of recovery planning, resolution planning and resolvability assessments under the BRRD.

*Publication date: 07/07/2015*

RTS on independent valuers

The EBA published its final draft RTS setting out the general criteria against which valuers should be assessed to determine whether they comply with the legal requirement of independence for the purposes of performing valuation tasks under the BRRD.

*Publication date: 07/07/2015*

RTS on minimum requirement for own funds and eligible liabilities (MREL)

The EBA published its final draft RTS on the MREL, and on the contractual recognition of bail-in. Both standards provide further specification of essential elements to ensure the effectiveness of the resolution regime established by the BRRD.

*Publication date: 03/07/2015*

RTS on resolution colleges

The EBA published its Final draft RTS that specify the operational functioning of the resolution colleges established for those groups that operate on a cross-border basis in the European Economic Area.

*Publication date: 03/07/2015*

RTS on notifications and notice of suspension

The EBA published its final draft RTS on notifications and notice of suspension. These RTS have been developed within the framework established by the BRRD and aim at harmonising at EU level the process and content of notifications, as well as the notice of suspension, to be followed when a banking institutions operating in the EU is failing or likely to fail.

*Publication date: 03/07/2015*

RTS on assessment methodologies for the use of advanced measurement approaches (AMAs) for operational risk

The EBA published its final draft RTS which specify the criteria that competent authorities need to take into account before granting institutions permission to use AMA for calculating their capital requirements for operational risk.

*Publication date: 05/06/2015*

EBA OPINIONS	DESCRIPTION
EBA to conduct further analysis on Net Stable Funding Requirements and Leverage Ratio	The EBA informed that it will incorporate additional analysis into its calibration reports on Net Stable Funding Requirements and Leverage Ratio. The announcement follows a request by the EC to obtain further advice so as to ensure its possible future policy actions in this area are well informed. <i>Publication date: 19/08/2015</i>
Technical advice on protected arrangements in a resolution situation	The EBA issued its Opinion on how to define what arrangements should be protected in a partial property transfer in resolution. The Opinion ensures full protection of well-established sources of refinancing such as secured debt, including securities lending and covered bonds, and of means of risk mitigation. <i>Publication date: 14/08/2015</i>
Technical Advice on securitisation	The EBA published advice to the European Commission on a framework for qualifying securitisation. <i>Publication date: 07/07/2015</i>
Technical advice on contributions to the Single Resolution Fund	The EBA provided its technical advice to the European Commission on the criteria and principles that will be used to determine the uniform level of contributions by banks in the participating EU Member States to the Single resolution Fund. <i>Publication date: 10/06/2015</i>

## EBA OPINIONS

- Through its opinions, the EBA provides its views on supervisory and regulatory matters to the European institutions and to national authorities. This includes 'technical advice' which the EBA provides to the Commission when it is preparing 'delegated acts' to supplement Level 1 texts. These delegated acts are very important as they provide additional detail on certain aspects of legislation, and the Commission takes into account the EBA's expert technical advice. on the EBA website.

## Reports and other notable publications

EBA PUBLICATION	DESCRIPTION
Key information on the systemic importance of the 37 largest banks in the EU	The EBA published the key metrics used to identify global systemically important institutions (G-SIIs) in the EU, with information on size, interconnectedness, substitutability, complexity and cross-jurisdictional activity. The EBA's regulatory package on G-SIIs identification and data disclosure are in line with the internationally agreed framework developed by the Financial Stability Board (FSB) and by the Basel Committee on Banking Supervision (BCBS). This year's disclosure exercise covered 37 EU institutions whose leverage ratio exposure measure exceeded 200 billion Euro in 2014. <i>Publication date: 28/07/2015</i>
RWA assessment as the next step in improving consistency of internal model outcomes	The EBA published two reports on the consistency of RWAs across large EU institutions for large corporate, sovereign and institutions' IRB portfolios, (collectively referred to as "low default portfolios" - LDP), as well as for the calculation of counterparty credit risk (CCR) exposures under the Internal Model Method (IMM) and the CVA according to the advanced approach. The reports summarise the findings obtained from two benchmarking exercises conducted in line with the mandate laid down in the Capital Requirements Directive (CRD) and related draft technical standards. The benchmarking exercises aim at improving the comparability of EU banks' RWAs and are a crucial tool to restoring trust in internal models. <i>Publication date: 22/07/2015</i>

## EBA REPORTS

- The EBA publishes a wide range of reports based on its work in identifying and analysing trends in the financial sector.
- These reports identify potential risks and vulnerabilities stemming from the micro-prudential level, across borders and sectors, with the aim of ensuring the orderly functioning and integrity of financial markets and the stability of the financial system in the EU.
- These reports also highlight the trends that the EBA has observed with financial products and also provides early indications as to the areas in which the EBA may take action going forward.

EBA PUBLICATION	DESCRIPTION
Peer review report on the assessment of the suitability of members of the management body and key function holders	The EBA published its peer review report on the assessment of the suitability of members of the management body and key function holders. <i>Publication date : 22/07/2015</i>
Report on macroprudential policy measures	The EBA published a report on macroprudential policy measures across the EU. The objective of this report was to take stock of the range of practices applied by EU Member States in relation to the provisions for macroprudential policies set out in the CRR/CRD IV, focusing on the interaction of macroprudential and microprudential objectives and tools. <i>Publication date: 21/07/2015</i>
Updates on upcoming transparency exercise and on key features of 2016 EU-wide stress test	The EBA published a tentative sample of banks taking part in the 2015 transparency exercise, together with the draft templates illustrating the type of data that will be disclosed. In addition, following the approval by its BoS, the EBA released the key features and a tentative calendar of the 2016 EU-wide stress test. <i>Publication date: 15/07/2015</i>
Seventh semi-annual Risk Assessment report	The EBA published its regular risk assessment report. The report is based on December 2014 data and the final production date for this report was 12 June 2015. The report therefore does not cover the current challenges posed by the situation in Greece. However, the report notes that direct exposures to Greek counterparties are limited. Nonetheless indirect challenges of contagion remain a concern and will require careful monitoring and coordination of supervisory activities across the single market. <i>Publication date: 03/07/2015</i>
Annual Consumer Trends Report	The EBA published its fourth annual Consumer Trends Report. The report, which covers all the products that fall into the EBA's consumer protection mandate, such as mortgages, personal loans, deposits, payment accounts, payment services and electronic money, highlights the trends the EBA has observed with these products in 2015 and the issues that may arise, or have arisen, for consumers buying them. <i>Publication date: 18/06/2015</i>
Annual Report	The EBA published its 2014 Annual Report, which provides a detailed account of all the work the Authority achieved in the past year and anticipates the key areas of focus in the coming years. <i>Publication date: 15/06/2015</i>
Risk Dashboard Q1 2015	The EBA published its periodical update of its risk dashboard. The risk dashboard summarises the main risks and vulnerabilities in the banking sector on the basis of the evolution of a set of key risk indicators across the EU for the fourth quarter of 2014. <i>Publication date: 03/06/2015</i>
Interactive ITS on reporting	The EBA published an interactive version of its ITS on supervisory reporting, which were adopted by the European Commission and published in the Official Journal as Implementing Regulation EU 680/2014. <i>Publication date: 03/06/2015</i>
Questionnaire on regulatory equivalence	The EBA published a questionnaire to guide its assessment of non-EU countries' equivalence with the EU prudential supervision and regulatory requirements specified in the CRR and CRD. <i>Publication date: 02/06/2015</i>

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